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SUBJECT: Pueblo Motorsports Park Construction Update – Delays Expected, Extension Requested

It is with great frustration that I write this. Construction at Pueblo Motorsports Park, while progressing, has been a victim of the cool fall and early winter weather conditions. Unfortunately, the impact is that the construction completion schedule is sliding until the end of April, which will result in the cancelation of some planned races and the need to extend our agreement regarding funding assistance for resurfacing.

The concrete paving of the drag strip launch-pad was completed on schedule, but the repaving of the remainder of the drag strip and road course will have to be delayed until the spring due to cold temperatures. Because we are putting down a thin (1.5”) overlay of asphalt, the cold temperatures (both air and ground) cause the asphalt to cool too quickly to be properly applied. If the material is not at the proper temperature when applied, it could result in raveling and lifting. If we were to proceed now under these conditions, it would be costly and inefficient due to the high probability of asphalt failure. For this reason, the contractor has strongly encouraged delaying the paving until the end of April.

IMPACT TO RACERS:

Delaying the paving will affect racing at Pueblo Motorsports Park. Any races scheduled before May 5 will have to be rescheduled. Current impacted events will include: SCCA-CDR (Mar. 31-Apr. 1), NASA (Apr. 14 – 15), and drag racing (Apr. 21 – 22 and 28 – 29).

As mentioned previously, this is a very frustrating situation. We have done everything in our power to try to avoid canceling races, but have come to the realization that there are no more options to consider if we want the project completed correctly and ensure warranty by the contractor. I apologize for the inconvenience this will cause our race fans and funding sponsors.

PLAN TO COMPLETE THE PROJECT:

The contractor and our consultants recommend laying the asphalt when the air temperature is above 60° and the ground temperature is above 40°. Based on historic weather trends, the probability of meeting this criteria does not exist until the middle of April. If the conditions are right for a forecasted prolonged period (7-10 days) before then, work may ensue and the project may be completed sooner. At this point, we are assuming the worst. See project status and funding charts attached.

Based on the current schedule, praying for no weather delays, pavement is planned to be completed on or before April 25 with the first race on May 5, 2012.

Again, I apologize for the inconvenience this causes. Jason Abney, Motorsports Operations Supervisor, will be calling affected groups to discuss remediation.

Respectfully,

Creighton Wright

PUEBLO MOTORSPORTS PARK RENOVATION PROJECT 2012

PROJECT COMPONENTS/STATUS:

TASK ITEM	STATUS	TIMELINE TO COMPLETE	PROJECT BUDGET
Baker Concrete Construction			
Drag Strip Launch Pad (burnout box through 330')	Completed – Oct. 16		
Rocky Mountain Materials and Asphalt			
Drag Strip Widening and Re-paving (330' through turn 1)	In Progress – 60% complete	Original Completion: 12/7/11 Planned Completion: 4/25/12	
Road Course Re-paving (turn 1 through turn 10)	In Progress – 10% complete		
Turn 9 Reconstruction (new kerb and drainage improvements)	In Progress – 60% complete		
Turn 10 Safety Improvements (new kerb install and runoff addition)	In Progress – 60% complete		
Contractor – TBD			
Spectator Bleachers and Plaza Development (add spectator plaza and replace bleachers)			

PROJECT FUNDING:

FUNDER	AMOUNT
City of Pueblo 2009	\$114,000
City of Pueblo 2011	\$747,000
Colorado Motorsports Council	\$80,000
Sports Car Club of America – Continental Divide Region	\$6,700
Private Donations	\$12,000
TOTAL	\$959,700